

## OPHS Financial Information Summary - April 2025

The Olympic Peninsula Humane Society (OPHS) is a private Washington State non-profit corporation and is registered with the IRS as a 501(c)(3) tax-exempt charitable organization. All donations made to OPHS are tax deductible. We do not receive any taxpayer money. Like all other tax-exempt non-profits, we do not pay property or income taxes.

Originally founded in 1947 as the Clallam County Humane Society, the name was changed in 2010 to Olympic Peninsula Humane Society. Per our bylaws, OPHS has no “members” and is managed by a Board of Directors that hires an Executive Director (the “CEO”) who reports to the Board and is responsible for fundraising and managing OPHS’ day-to-day operations.

The Board members are all volunteers. There is no financial benefit from serving on the board. All are motivated by their love and compassion for companion animals that need care and a “forever” home.

Although we post our IRS Form 990 tax returns on our website, they can be challenging to interpret due to the IRS requiring all non-profits to use the same form regardless of the nature of the organization’s operations. To provide transparency on our finances, the OPHS Board of Directors created charts showing our 2024 and 2023 Income and Expenditures in a format like a few other humane societies publish. These “pie charts” more clearly show where our money comes from and what we spend it on.

Our bylaws require the Board to have our financial statements audited by an independent auditing agency at least every three years. We have also included a summary of the 2023 financials audit report that shows OPHS’s financial records fairly reflect the financial position of OPHS.

# A Summary of the Olympic Peninsula Humane Society's 2023 Independent Audit Report

## Background

The bylaws of the Olympic Peninsula Humane Society (OPHS) require the Board of Directors to oversee the organization's financial statements, including approving annual budgets, reviewing monthly and annual financial reports, and commissioning independent audits at least every three years. Below is a summary of the 2023 financial audit findings.

## Purpose

- Aiken & Sanders, Inc. PS, a certified public accounting and management consulting firm experienced with non-profit organizations, conducted the audit.
- The auditors focused on financial statements for the year ending December 31, 2023.
- The auditor's goal was to ensure the financial statements were fairly presented in accordance with U.S. Generally Accepted Accounting Principles.
- The auditors reviewed financial transactions, accounting policies, and internal controls (only to plan audit procedures).

## Findings

The auditors found that the OPHS' financial statements:

- Were accurate and fairly presented, with no major errors
- Contained no material misstatements
- Showed no significant unusual or fraudulent transactions
- Demonstrated no issues regarding the timing or accuracy of recorded revenue

Finally, there were no disagreements between the auditors and management regarding accounting or audit findings.

## Audit summary from the firm:

*We have audited the accompanying financial statements of the Olympic Peninsula Humane Society (the Society), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.*

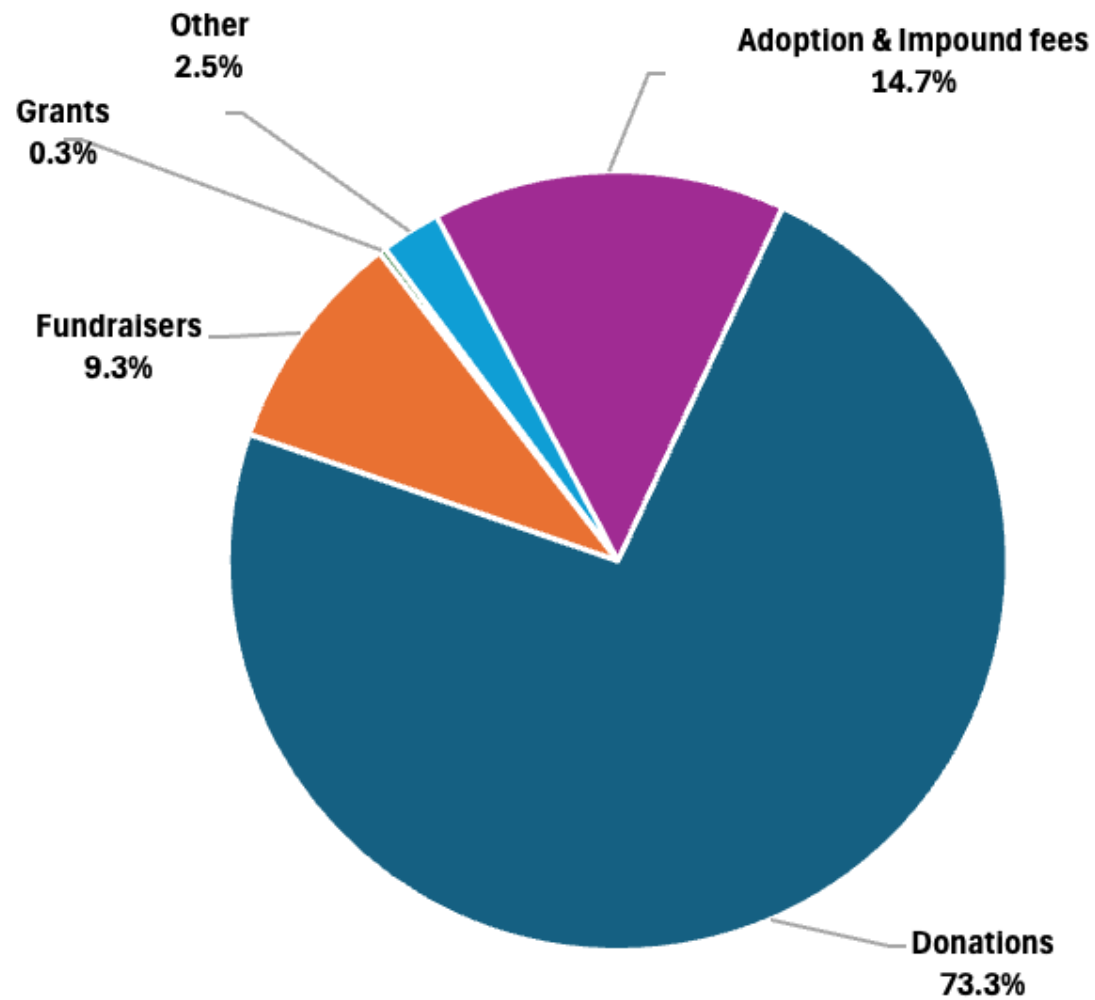
*In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Society as of December 31, 2023, and the changes in its net assets and its cash flows for the year that ended in accordance with accounting principles generally accepted in the United States of America.*

# OPHS Financial Overview

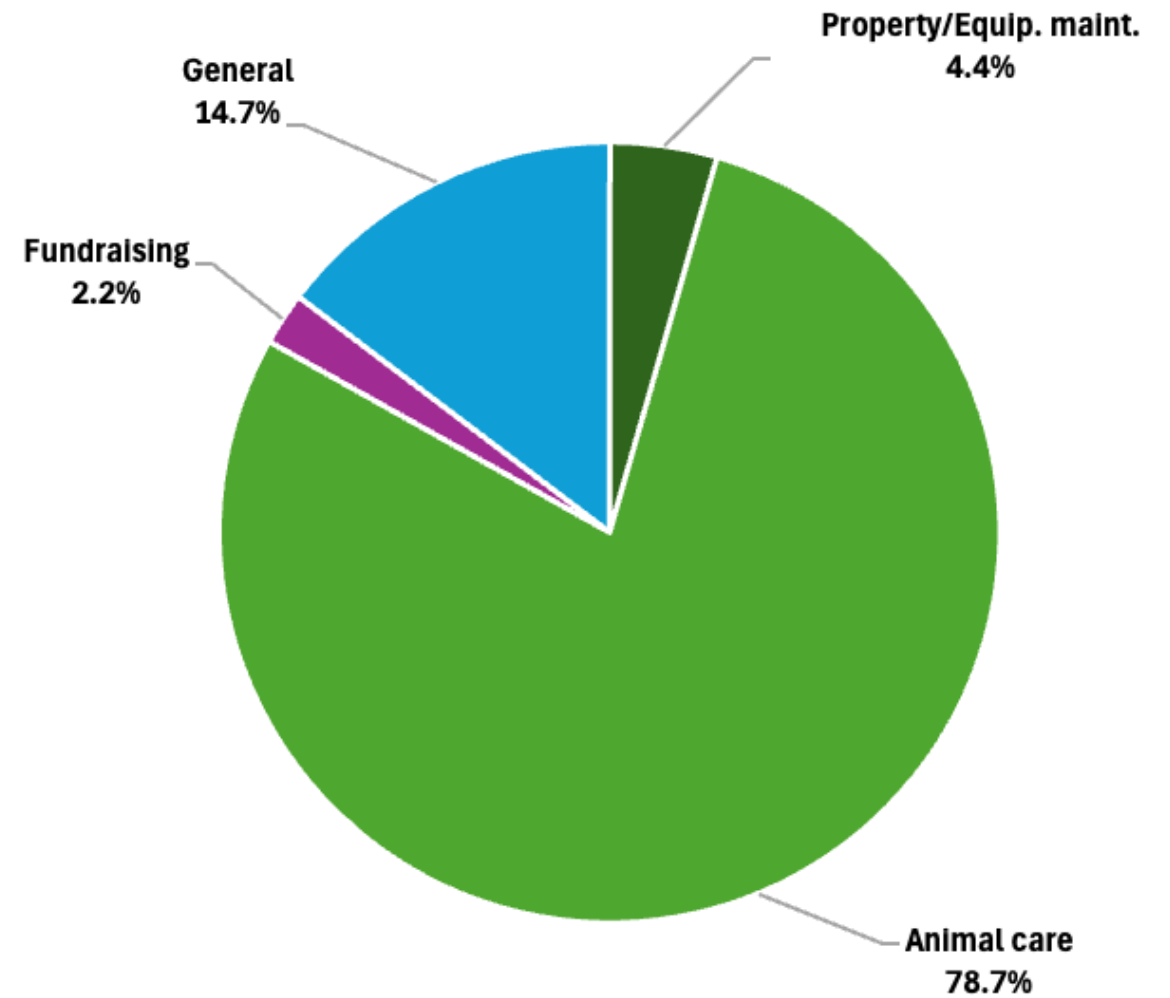
- OPHS has no long-term debt - both properties are owned free and clear.
- At the end of 2024, OPHS had ~\$3.7 million in total assets, including ~\$800k in cash & cash-equivalent reserves. We add to or withdraw from our reserves as needed.
- OPHS has had “fee-for-service” contracts with city/county agencies to provide shelter and care for stray and impounded animals. These fees generally did not cover our costs of providing this care.
- The pie charts for 2023 and 2024 show breakdowns of *Income* and *Expenditures*. Nearly 80% of expenditures are for providing animal care services.
- Note the *Income* and *Expenditure* dollar totals on the 2023 charts do not exactly match the totals on the IRS 990 report. These charts ignore non-cash items like depreciation and are based on our final audited accounting records which have minor adjustments regarding transaction accounts, timing, etc.
- We had a full external audit performed of our 2023 financials with no issues found.
- Our staff is supported by the many volunteers who help with dog walking, animal socializing, feeding, kennel cleaning, office assistance, training, spay/neuter/vaccination clinics, adoption events, animal fostering, fundraisers, serving on the Board of Directors, etc. Our volunteers donated over **27,000 hours in 2024**, and over **43,000 hours in 2023**. (2080 hours is the equivalent of a full-time staff person).

# OPHS 2024

Income (\$1,402,417 total)



Expenditures (\$1,272,726 total)



## Income:

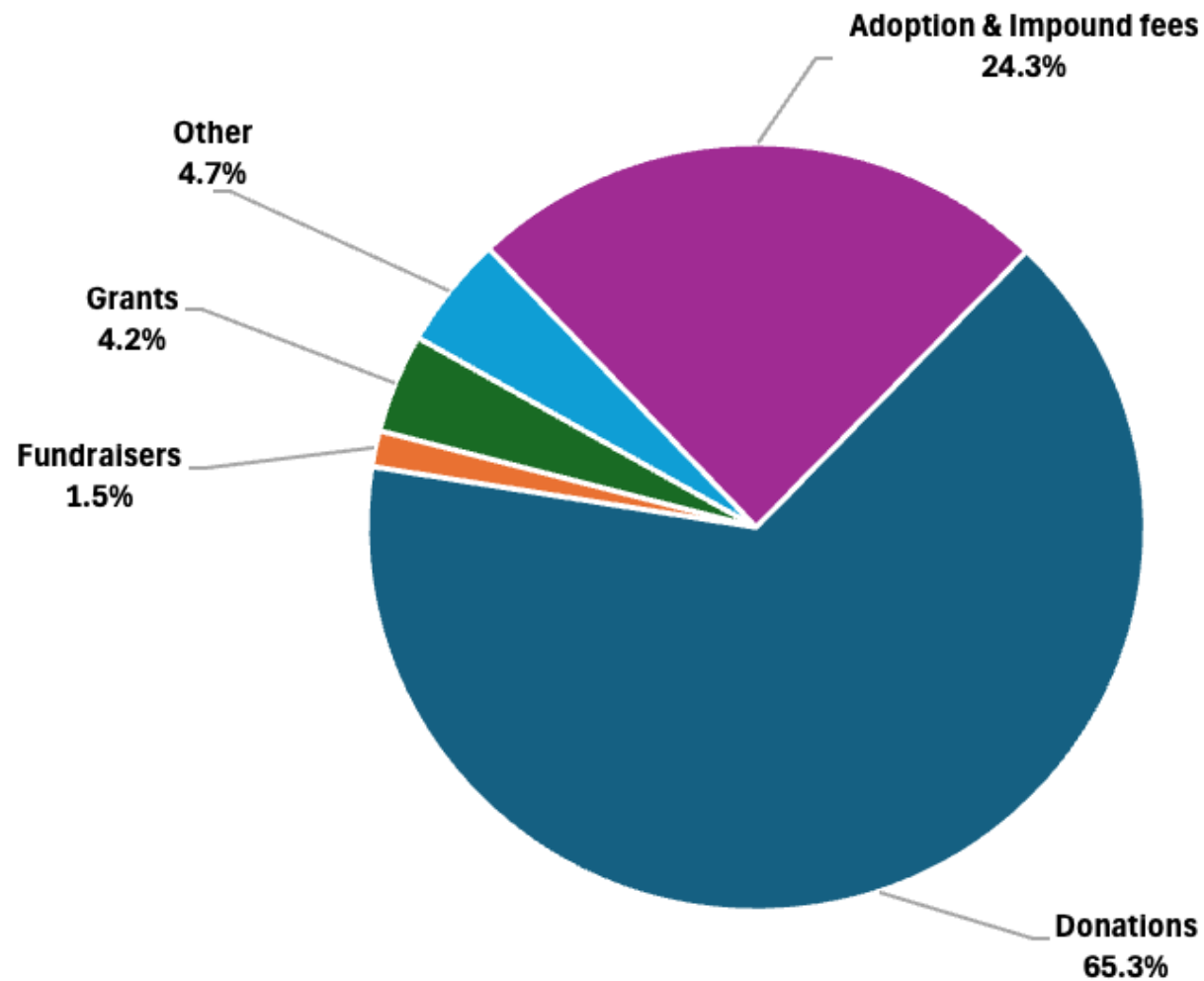
- “Donations” include restricted and unrestricted donations & planned giving.
- “Other” includes gains/losses on reserve accounts, “in kind” donations, etc.

## Expenditures:

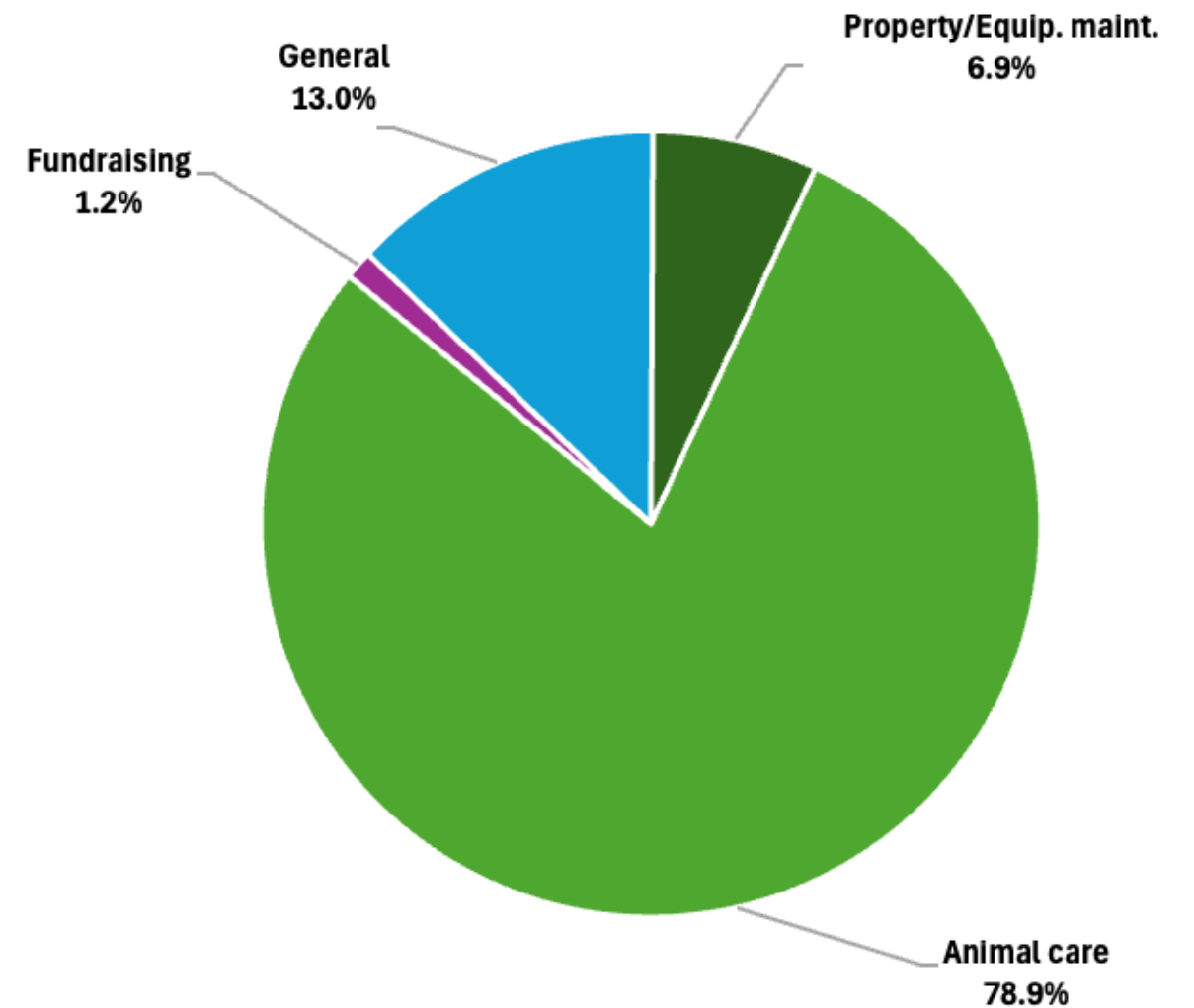
- “Animal Care” includes staff costs, veterinarian costs, medical supplies, food, etc.
- “Property/Equip. Maint.” includes utilities, equipment and facility maintenance, repairs, cleaning supplies, etc.
- “General” is administrative expenses

# OPHS 2023

Income (\$1,277,644 total)



Expenditures (\$1,634,434 total)



## Income:

- “Donations” include restricted and unrestricted donations & planned giving.
- “Other” includes gains/losses on reserve accounts, “in kind” donations, etc.

## Expenditures:

- “Animal Care” includes staff costs, veterinarian costs, medical supplies, food, etc.
- “Property/Equip. Maint.” includes utilities, equipment and facility maintenance, repairs, cleaning supplies, etc.
- “General” is administrative expenses